HOUSE BILL 3103 By Johnson P

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 6, relative to contractors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-6-116(f), is amended by deleting the language "ten percent (10%)" and by substituting instead the language "fifteen percent (15%)".

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.